

FIVE YEAR SUMMARY

Consolidated Profit and Loss Accounts	2003	2002	2001	2000	1999
	€m	€m	€m	€m	€m
Turnover	304.3	293.6	273.3	271.6	231.4
Operating costs	(250.9)	(230.4)	(219.8)	(223.8)	(178.4)
Ebitda	53.4	63.2	53.5	47.8	53.0
Depreciation / amortisation	(24.5)	(28.4)	(28.9)	(21.4)	(17.6)
Operating profit	28.9	34.8	24.6	26.4	35.4
Exceptional items	(4.8)	(1.7)	(3.2)	-	-
Interest	(6.4)	(9.0)	(12.4)	(7.4)	(8.6)
Profit before taxation	17.7	24.1	9.0	19.0	26.8
Taxation	(0.3)	(3.1)	(1.5)	(3.1)	(4.3)
Profit for the financial year	17.4	21.0	7.5	15.9	22.5
Dividends	0.0	(5.1)	(4.6)	(3.8)	(3.1)
Profit Retained	17.4	15.9	2.9	12.1	19.4

Per share information:

Earnings per share - basic (cents)	71.6	78.3	28.3	60.1	85.6
Earnings per share - adjusted* (cents)	91.4	85.0	41.5	61.9	85.6
Dividends / redemption per share (cents)	22.5	19.7	17.1	14.3	11.9
*before goodwill amortisation and exceptional items					
Shares in issue at year-end (m):					
- ICG units (excluding treasury shares)	23.9	25.0	26.5	26.4	26.3
Average shares in issue (m)	24.3	26.8	26.5	26.3	26.2
Number of shareholdings	2,816	2,452	2,298	1,892	1,707

The turnover and operating costs for 2002 and prior years have been restated following the amendment to FRS5 Reporting the substance of transactions. The restatement for 2002 has been audited. The Profit and Loss account and cashflow for 2001 represent 14 months results.

Consolidated Balance Sheets	2003	2002	2001	2000	1999
	€m	€m	€m	€m	€m
Fixed assets	334.5	367.9	397.8	341.8	288.4
Net current (liabilities) / assets	(31.1)	(32.5)	(25.8)	11.8	36.9
Total assets less current liabilities	303.4	335.4	372.0	353.6	325.3
Shareholders' funds	183.5	185.9	192.6	194.7	170.1
Creditors due after one year	108.3	141.3	173.1	154.0	152.7
Provision for liabilities and charges	11.6	8.2	6.3	4.9	2.5
	303.4	335.4	372.0	353.6	325.3
Net debt	125.0	157.4	187.0	123.4	106.8
Gearing	68.1%	84.7%	97.1%	63.4%	62.8%

Consolidated Cash Flow Statements	2003	2002	2001	2000	1999
	€m	€m	€m	€m	€m
Cash inflow from operations	54.4	68.5	46.6	61.8	49.3
Cash outflow from:					
Servicing of finance and dividends	(9.2)	(15.1)	(18.1)	(13.0)	(12.1)
Taxation	(0.3)	(0.9)	0.7	(0.6)	(0.2)
Investing activities and acquisitions	(8.8)	(19.0)	(97.8)	(49.3)	(40.0)
Financing	(36.0)	(36.0)	26.7	(3.5)	26.5
	(54.3)	(71.0)	(88.5)	(66.4)	(25.8)
Change in cash balances	0.1	(2.5)	(41.9)	(4.6)	23.5